

My INCOME (A)

It's important to be aware of where your money is going. Fill out this worksheet to the best of your knowledge for a clear breakdown of your monthly income and anticipated expenses.

Any & All Income	Monthly Amount	SAVINGS (10% Recommended)	
Wages "Take home"		Monthly income x 10 =	
Social Security		Savings	
Child/Alimony Support		Other	
Interest/Dividends			
Public Assistance			
Disability			
Other			
Total Income =		Total Savings =	

My EXPENSES (B)

The (%) shown represents a percentage budget guideline.
 Example: "You should spend no more than 35% of your net income on HOUSING."

HOUSING (35%)	Monthly Payment	DEBTS (15%)	Monthly Payment
Calculation for recommended budget: Monthly income x .35 =		Calculation for recommended budget: Monthly Income x .15 =	
Rent/Mortgage		Credit Cards	
2nd Mortgage		Personal Loans	
HOA (association dues)		Student Loans	
Property Taxes		Other	
Home/Renters Insurance		Other	
Gas/Electric (average)		Other	
Water/Sewer/Garbage			
Cable/Satellite		Total Other DEBT Expenses =	
Maintenance/Cleaning		OTHER (25%)	Monthly Payment
Telephone		Calculation for recommended budget: Monthly income x .25 =	
Pool/Lawn Service			
Monitored Alarm		Groceries/Household Items	
Total HOUSING Expenses =		At Work/School	
<i>OVER/UNDER BUDGET</i>		Daycare/Sitting	
TRANSPORTATION (15%)	Monthly Payment	Child/Alimony Support	
Calculation for recommended budget: Monthly Income x .15 =		Health Insurance (dental/vision)	
Car Payment # 1		Prescription/Doctors Visits	
Car Payment # 2		Clothing/Laundry/Dry Cleaning	
Gasoline		Personal Care	
Maintenance/ Repairs		Movie/Video/Dining Out	
Auto Insurance		Sports/Hobbies/Clubs/Gyms	
Auto Registration		Vacation/Travel	
Toll/Parking/Bus		Pet Care	
Total TRANSPORTATION Expenses =		Pager/Cell Phone	
<i>OVER/UNDER BUDGET</i>		Banking Fees/Postage	
		Computer/Online Fees	
		Religious/Charity	
		Prepaid College	
		Other/Gifts	
		Other/Gifts	
		Total of OTHER Expenses =	
		<i>OVER/UNDER BUDGET</i>	

Total INCOME (A) \$ _____
-minus Total Monthly EXPENSES (B) \$ _____
 (housing+transportation+debt+other)
TOTAL \$ Left Over (if any) _____

How'd you do? Did you come across anything that can be adjusted? Are you spending too much in a certain field?
 What would help your overall monthly budget? What would it take to really become financially stable for months to come?